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END SEMESTER EXAMINATION – 2020

(New Syllabus)

Semester : 6th

Subject Code : Hu-601

**INDUSTRIAL MANAGEMENT AND
ENTREPRENEURSHIP**

Full Marks – 70

Time – Three hours

The figures in the margin indicate full marks
for the questions.

Instructions :

1. *All* questions of PART – A are compulsory.
2. Answer question no. 2 and any *five* from PART – B.

PART – A

Marks – 25

1. (A) Choose the correct answers : 1×5=5
 - (i) The minimum number of members in a public company is
 - (a) 2
 - (b) 10
 - (c) 7

[Turn over

(ii) Industrial Disputes Act was passed in the year

- (a) 1947
- (b) 1948
- (c) 1949

(iii) With the increase in production, variable cost

- (a) decreases
- (b) remains constant
- (c) increases

(iv) Small scale industries need

- (a) more capital
- (b) more labour
- (c) None of the above

(v) The liability of a joint stock company is

- (a) partly limited
- (b) unlimited
- (c) limited

(B) State true or false :

1×5=5

(i) Decision making is a function of a leader.

(ii) Break Even Analysis is a tool of management for decision making.

(iii) Resignation is not a major cause of labour turnover.

(iv) The liability of a partnership firm is unlimited.

(v) Retailers sell their goods in bulk quantity.

(C) Write the full form of the following :

1×5=5

(i) ICICI

(ii) GST

(iii) AFC

(iv) DIC

(v) SIRD

(D) Fill in the blanks with appropriate word(s) :
1×5=5

- (i) _____ is known as 'Father of Scientific Management'.
- (ii) Fixed cost does not change with the change in _____.
- (iii) _____ is the middleman between a producer and a retailer.
- (iv) _____ is a strong weapon in the hands of employers.
- (v) The maximum number of partners in a Partnership firm is _____.

(E) Write very brief answer : 1×5=5

- (i) Mention two functions of management.
- (ii) Write two qualities that an entrepreneur should possess.
- (iii) State two welfare provisions of Factories Act.
- (iv) Mention two characteristics of Partnership.
- (v) Write two merits of 'Piece Rate' system of wage payment.

PART - B

Marks - 45

2. Write short answers, (any five) 2×5=10

- (i) Define Communication.
- (ii) What is Prime cost?
- (iii) Write two demerits of 'Time Rate' of wage payment.
- (iv) Define Industrial dispute.
- (v) State the objectives of production management.
- (vi) What is e-commerce?
- (vii) Define Entrepreneurship.

3. Define management. What are the principles of management? 2+5=7

4. Define Leadership. Describe the functions of a leader. 2+5=7

5. What is labour turnover? What are its causes? How labour turnover can be reduced? 1+3+3=7

6. Define Factory. State the provisions in the Factories Act regarding health of workers.

2+5=7

7. Who is a sole trader? Write the merits and demerits of 'one man business.'

2+5=7

8. What do you mean by micro and small enterprises? Describe the procedures to start a small scale industry.

2+5=7

9. Write a note on the role played by financial institutions for entrepreneurship development in North-East India.

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